Liquid Capital Statement

for the month of 31-DEC-18

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-JAN-2019 23:05:03

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	7,985,590	7,985,590	
	Intangible Assets	3,515,000	3,515,000	
	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tendre up to 1 year.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities	70 000 557	44 500 450	50 444 404
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	70,680,557	11,536,456	59,144,101
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	25,290,318	25.290.318	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.	0 700 450	0 700 450	
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	3,708,458	3,708,458	
1.9	Margin deposits with exchange and clearing house.	15,350,631	0	15,350,631
	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
	Amounts receivables against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	481,771	0	481,771
1.15	i. Short term Loan to Employees: Loans are secured and Due for repayment within 12 months	401,771	U	401,771
	ii. Receivables other than trade receivables	27,508,425	27,508,425	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	5,843,748	0	5,843,748
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	7,262,780	0	7,262,780
	iv. Balance sheet value	1,202,180	U	1,202,780
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	223,148,473	181,847,563	181,847,563
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	00.00=		20.00
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	29,967 11,916,049	0	
	iii. Cash in hand	320,340		

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of M/s. Azee Securities (Pvt.) Ltd.

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Payable to exchange and clearing boyer					
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Current Liabilities			27,043,906	0	27,043,906
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b. Current portion of subdedinated loans V. Current portion of subdedinated loans V. Defenced Liabilities V. Other liabilities as per accounting principles and included in the financial statements V. Defenced Liabilities V. Defenced Liabilit		ii. Accruals and other payables		0	
V. Current position of long term liabilities vi. Devolvein for bad debts v. Other should be added to the company of the compa			236,422,083	0	236,422,083
vi. Defend Liabilities vi. Provides for tar adelets vi. Provides for tarables vi. Long- ierm financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long term financing li. Staff retirement benefits li. Author against shares for incesse in Capital of Securities broker 100% halicult may be allowed in s. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the incesse in capital c. Relevant Regulatory approveds have been obtained d. there is no unrescenable delay in size of rhaves against advance and all regulatory requirements e. Author is satisfied that such advances is against the incesse of capital b. Other tabilities as per accounting prorples and included in the remnalation of the provides that the visit of the such advances and capital v. Other tabilities as per accounting prorples and included in the financial statements l. 100% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule II provides that 100% halicult will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard following conditions are specified. In the substitution of properting point of the provides that the provides that 100% halicult will be allowed against subordinated Loans which fulfill the conditions specified by SECP in the regard following conditions are specified to the conditions specified by SECP in the regard following commitments are specified to the conditions and the provides that the conditions are specified by SECP in the regard following commitment					
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iii Advance against shares for increase in Capital of Securities torker: 10% haircut may be allowed in respect of advance against shares if: a. Ihe existing authoritized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. S. Auditor is staffed that such advance is against an experiment of the increase in paid up capital have been completed. S. Auditor is staffed that such advance is against the increase of capital. S. Auditor is staffed that such advances is against the increase of capital. Subcordinated Loans 100% of Subordinated loans which fulfill the conditions passed field of Subcordinated Loans which fulfill the conditions perified by SECP in this regard following conditions are specified a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. C. in case of early repayment of loan, adjustment shall be made to the Ligital Capital and revised Liquid Capital statement must be submitted to exchange. Is Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing the amount by which the aggregate of amounts receivable from total finances. (a) In the case of right issue where the market price of securities is less than or equal to the subscription price. The aggregate of the propagate of the propagate of the propagate of the propagate					
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Iv. Other liabilities as per accounting principles and included in the financial statements					
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s./ Kepo adjustment					
	3.1	kepo adjustment			

Liquid Capital Statement

for the month of **31-DEC-18**

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-JAN-2019 23:05:03

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Head of Account	Value in	Hair Cut/	Net Adjusted
	Pak Rupee	Adjustments	Value
applying haircut less any cash deposited by the purchaser.			
Concentrated proprietary positions			
If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
exchange after applyiong VaR haircuts			
ii. In case of proprietary positions , the total margin requirements in respect of open positions to the			
	0	0	
Liquid Capital	134,090,048	261,391,810	13,244,891
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. Total Ranking Liabilites	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received , less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. Total Ranking Liabilites	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount received, less value of any securities after applying haircut less the total amount received, less value of any securities after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met Short sell! positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. Total Ranking Liabilites O 0